

**ALAFCO AVIATION LEASE AND FINANCE
COMPANY (K.S.C.) CLOSED**

**INTERIM CONDENSED CONSOLIDATED FINANCIAL
INFORMATION (UNAUDITED)**

30 JUNE 2013



Ernst & Young
Al Aiban, Al Osaimi & Partners
P.O. Box 74 Safat
13001 Safat, Kuwait
Baitak Tower, 18-21st Floor
Safat Square
Ahmed Al Jaber Street
Tel: 2245 2880/2295 5000
Fax: 2245 6419
Email: kuwait@kw.ey.com



**BAKER TILLY
KUWAIT**

Dr. Saud Hamad Al-Humaidi & Partners
Public Accountants

P.O.Box 1486,
Safat 13015 Kuwait
Tel: +965 22443222
22442333
Fax : +965 22461225
www.bakertillykuwait.com

**REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION
TO THE BOARD OF DIRECTORS OF ALAFCO AVIATION LEASE AND FINANCE COMPANY K.S.C.
(CLOSED)**

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of ALAFCO Aviation Lease and Finance Company K.S.C. (Closed) (the "parent company") and its subsidiaries (together, the "group") as at 30 June 2013, and the related interim condensed consolidated statements of income and comprehensive income for the three months and nine months periods then ended, and the related interim condensed consolidated statements of changes in equity and cash flows for the nine months period then ended. The management of the parent company is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard IAS 34 Interim Financial Reporting ("IAS 34"). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared in accordance with International Accounting Standard 34.

Report on other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of the parent company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Commercial Companies Law No 25 of 2012, as amended, or of the articles of association and memorandum of incorporation of the parent company during the period ended 30 June 2013 that might have had a material effect on the business of the parent company or on its financial position.

WALEED A. AL OSAIMI
LICENCE NO. 68 A
EY
AL AIBAN, AL OSAIMI & PARTNERS

DR. SAUD HAMAD AL-HUMAIIDI
LICENSE NO. 51 A
OF DR. SAUD HAMAD AL-HUMAIIDI &
PARTNERS
MEMBER OF BAKER TILLY INTERNATIONAL

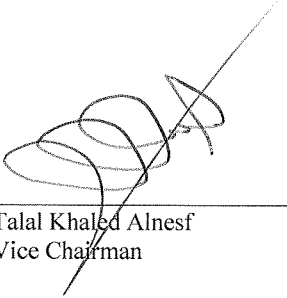
11 July 2013
Kuwait

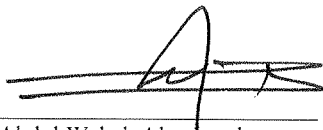
ALAFCO Aviation Lease and Finance Company K.S.C. (Closed)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

At 30 June 2013

		<i>30 June</i> <i>2013</i> <i>KD</i>	<i>(Audited)</i> <i>30 September</i> <i>2012</i> <i>KD</i>	<i>30 June</i> <i>2012</i> <i>KD</i>
ASSETS				
Aircraft, engines and equipment	4	522,654,832	508,426,577	520,258,560
Capital advances	5	21,056,299	16,436,729	18,555,951
Receivables	9	22,936,222	10,302,327	1,230,888
Cash and balances with financial institutions and short term murabahas	6	52,813,507	43,875,451	36,476,072
TOTAL ASSETS		619,460,860	579,041,084	576,521,471
EQUITY AND LIABILITIES				
EQUITY				
Share capital	7	77,977,157	77,977,157	77,977,157
Share premium		1,162,500	1,162,500	1,162,500
Statutory reserve		13,536,119	13,536,119	10,838,604
Foreign currency translation reserve		1,526,296	(1,097,628)	(1,592,965)
Retained earnings		84,806,623	71,584,071	70,893,156
Total equity		179,008,695	163,162,219	159,278,452
LIABILITIES				
Due to financial institutions	8	367,946,250	353,173,068	359,764,696
Security deposits		13,923,436	14,658,300	14,433,801
Maintenance reserve		52,975,640	40,072,161	35,628,626
Other liabilities		5,606,839	7,975,336	7,415,896
Total liabilities		440,452,165	415,878,865	417,243,019
TOTAL EQUITY AND LIABILITIES		619,460,860	579,041,084	576,521,471


Talal Khaled Alnesf
Vice Chairman


Abdul Wahab Alrashoud
Director

The attached notes 1 to 12 form part of this interim condensed consolidated financial information.

ALAFCO Aviation Lease and Finance Company K.S.C. (Closed)
 INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME
 (UNAUDITED)

For the period ended 30 June 2013

	Notes	Three months ended 30 June		Nine months ended 30 June	
		2013	2012	2013	2012
		KD	KD	KD	KD
Operating lease income		12,346,470	14,053,559	38,802,769	40,410,146
Consultancy and service income		41,608	44,826	127,806	170,972
Murabaha income		369,307	209,565	998,065	645,027
Gain on cancellation of aircraft purchase agreements	9	-	-	7,119,167	13,286,441
Other income		1,486	147,158	827,414	341,910
Staff costs		(237,036)	(350,236)	(1,101,819)	(1,117,406)
Depreciation	4	(6,099,212)	(6,909,247)	(18,925,414)	(20,718,382)
Impairment loss on aircraft, engines and Equipment	4	-	-	(2,128,526)	-
Other operating expenses		(308,481)	(104,285)	(757,453)	(889,433)
Finance costs		(2,001,018)	(2,929,000)	(7,052,584)	(8,858,732)
PROFIT BEFORE CONTRIBUTION TO KUWAIT FOUNDATION FOR THE ADVANCEMENT OF SCIENCES (KFAS), NATIONAL LABOUR SUPPORT TAX (NLST) AND ZAKAT		4,113,124	4,162,340	17,909,425	23,270,543
Contribution to KFAS		(37,018)	(36,809)	(161,185)	(208,783)
NLST		(102,828)	(102,249)	(447,736)	(579,954)
Zakat		(41,131)	(40,900)	(179,094)	(231,982)
PROFIT FOR THE PERIOD		3,932,147	3,982,382	17,121,410	22,249,824
Basic and diluted earnings per share	3	5.04 Fils	5.11 Fils	21.96 Fils	28.53 Fils

The attached notes 1 to 12 form part of this interim condensed consolidated financial information.

ALAFCO Aviation Lease and Finance Company K.S.C. (Closed)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF
COMPREHENSIVE INCOME (UNAUDITED)

For the period ended 30 June 2013

	<i>Three months ended</i>		<i>Nine months ended</i>	
	<i>30 June</i>		<i>30 June</i>	
	<i>2013</i>	<i>2012</i>	<i>2013</i>	<i>2012</i>
	<i>KD</i>	<i>KD</i>	<i>KD</i>	<i>KD</i>
Profit for the period	3,932,147	3,982,382	17,121,410	22,249,824
Other comprehensive income:				
Foreign currency translation adjustment	357,973	1,337,937	2,623,924	2,501,883
Other comprehensive income for the period	357,973	1,337,937	2,623,924	2,501,883
Total comprehensive income for the period	4,290,120	5,320,319	19,745,334	24,751,707

The attached notes 1 to 12 form part of this interim condensed consolidated financial information.

ALAFCO Aviation Lease and Finance Company K.S.C. (Closed)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the period ended 30 June 2013

	Share capital KD	Share premium KD	Statutory reserve KD	Foreign currency translation reserve KD	Retained earnings KD	Total KD
Balance at 1 October 2012	77,977,157	1,162,500	13,536,119	(1,097,628)	71,584,071	163,162,219
Profit for the period	-	-	-	-	17,121,410	17,121,410
Other comprehensive income for the period	-	-	-	2,623,924	-	2,623,924
Total comprehensive income for the period				2,623,924	17,121,410	19,745,334
Dividend (Note 7)	-	-	-	-	(3,898,858)	(3,898,858)
Balance at 30 June 2013	77,977,157	1,162,500	13,536,119	1,526,296	84,806,623	179,008,695
Balance at 1 October 2011	77,977,157	1,162,500	10,838,604	(4,094,848)	56,441,048	142,324,461
Profit for the period	-	-	-	-	22,249,824	22,249,824
Other comprehensive income for the period	-	-	-	2,501,883	-	2,501,883
Total comprehensive income for the period				2,501,883	22,249,824	24,751,707
Dividend (Note 7)	-	-	-	-	(7,797,716)	(7,797,716)
Balance at 30 June 2012	77,977,157	1,162,500	10,838,604	(1,592,965)	70,893,156	159,278,452

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.

ALAFCO Aviation Lease and Finance Company K.S.C. (Closed)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

For the period ended 30 June 2013

	Notes	Nine months ended 30 June	
		2013 KD	2012 KD
OPERATING ACTIVITIES			
Profit for the period		17,121,410	22,249,824
Adjustments for:			
Depreciation	4	18,925,414	20,718,382
Murabaha income		(998,065)	(645,027)
Finance costs		7,052,584	8,858,732
Impairment loss on aircraft, engines and equipment	4	2,128,526	-
		<u>44,229,869</u>	<u>51,181,911</u>
Changes in operating assets and liabilities:			
Receivables		(10,196,314)	(695,566)
Payables		(3,206,985)	(5,929,985)
Maintenance reserve		12,283,476	10,631,293
		<u>43,110,046</u>	<u>55,187,653</u>
Cash from operations		<u>43,110,046</u>	<u>55,187,653</u>
Finance cost payments		<u>(7,670,302)</u>	<u>(9,023,537)</u>
Net cash from operating activities		<u>35,439,744</u>	<u>46,164,116</u>
INVESTING ACTIVITIES			
Purchase of aircraft, engines and equipment	4	(54,359,519)	(311)
Disposal of aircraft, engines and equipment	4	27,122,500	-
Capital advances for purchase of aircraft and engines	5	(6,595,050)	(6,149,605)
Refund of capital advances on cancellation of aircraft purchase agreements	5	-	3,300,295
Murabaha income received		949,675	631,124
Blocked bank account movement		915,571	326,317
		<u>(31,966,823)</u>	<u>(1,892,180)</u>
Net cash from (used in) investing activities		<u>(31,966,823)</u>	<u>(1,892,180)</u>
FINANCING ACTIVITIES			
Financing facilities obtained		46,162,781	
Financing facilities repaid		(36,853,952)	(33,370,115)
Dividend paid	7	(3,898,858)	(7,797,716)
		<u>5,409,971</u>	<u>(41,167,831)</u>
Net cash used in financing activities		<u>5,409,971</u>	<u>(41,167,831)</u>
INCREASE IN CASH AND CASH EQUIVALENTS			
Foreign currency translation adjustment		8,882,892	3,104,105
		956,785	814,113
Cash and cash equivalents at 1 October		42,973,830	31,659,313
CASH AND CASH EQUIVALENTS AT 30 JUNE	6	<u>52,813,507</u>	<u>35,577,531</u>

The attached notes 1 to 14 form part of this interim condensed consolidated financial information.

ALAFCO Aviation Lease and Finance Company K.S.C. (Closed)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

At 30 June 2013

1 INCORPORATION AND PRINCIPAL ACTIVITIES

ALAFCO Aviation Lease and Finance Company (K.S.C.) Closed (ALAFCO) (the “parent company”) is a closed shareholding company registered and incorporated in Kuwait on 10 May 2000 under the Commercial Companies Law No. 15 of 1960 and amendments thereto. The parent company is engaged in the business of aircraft leasing and providing of management, marketing and consultancy services to aviation related businesses in line with the Islamic Sharia’a principles. The parent company is a subsidiary of Kuwait Finance House K.S.C. (the “ultimate parent company”) and its registered head office is at Kuwait Chamber of Commerce and Industry Building Annexe, Third Floor, Shuhada Street, Al-Mirqab, Kuwait.

The shares of the parent company and the ultimate parent company are listed on the Kuwait Stock Exchange.

The interim condensed consolidated financial information includes transactions and balances of the parent company and wholly owned Special Purpose Companies (“SPC”) (its subsidiaries), together referred to as the “group”. All the transactions of SPC’s are entered on behalf of ALAFCO and are guaranteed by ALAFCO.

The interim condensed consolidated financial information of the group for the nine months period ended 30 June 2013 was authorised for issue in accordance with a resolution of the board of directors on 11 July 2013.

The annual consolidated financial statements of the group for the year ended 30 September 2012 were approved by the shareholders of the parent company in the Annual General Assembly meeting held on 17 January 2013.

The Companies Law issued on 26 November 2012 by Decree Law no 25 of 2012 (the “Companies Law”), which was published in the Official Gazette on 29 November 2012, cancelled the Commercial Companies Law No 15 of 1960. The Companies Law was subsequently amended on 27 March 2013 by Decree Law no 97 of 2013 (the Decree).

According to article 2 and 3 of the Decree, Executive Regulations which shall be issued by the Ministry of Industry and Commerce by 26 September 2013 will determine the basis and rules which the parent company shall adopt to regularise its affairs with the Companies Law as amended.

2 BASIS OF PREPARATION

The interim condensed consolidated financial information of the group is prepared in accordance with International Accounting Standard 34, Interim Financial Reporting.

The interim condensed consolidated financial information does not contain all information and disclosures required for full financial statements prepared in accordance with International Financial Reporting Standards. For more details, please refer to the audited consolidated financial statements for the year ended 30 September 2012. In addition, results for the nine months period ended 30 June 2013 are not necessarily indicative of the results that may be expected for the financial year ending 30 September 2013.

The functional currency of the group is US dollars. The interim condensed consolidated financial information has been presented in Kuwaiti Dinars.

The accounting policies used in the preparation of the interim condensed consolidated financial information are consistent with those used in the preparation of the consolidated financial statements for the year ended 30 September 2012.

ALAFCO Aviation Lease and Finance Company K.S.C. (Closed)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

At 30 June 2013

3 EARNINGS PER SHARE

Basic and diluted earnings per share are calculated by dividing profit for the period by the weighted average number of ordinary shares outstanding during the period as follows:

	<i>Three months ended</i>		<i>Nine months ended</i>	
	<i>30 June</i>		<i>30 June</i>	
	<i>2013</i>	<i>2012</i>	<i>2013</i>	<i>2012</i>
Profit for the period (KD)	3,932,147	3,982,382	17,121,410	22,249,824
Weighted average number of ordinary shares	779,771,570	779,771,570	779,771,570	779,771,570
Basic and diluted earnings per share	5.04 Fils	5.11 Fils	21.96 Fils	28.53 Fils

4 AIRCRAFT, ENGINES AND EQUIPMENT

	<i>Aircraft and engines</i>	<i>Furniture and fixtures</i>	<i>Office equipment</i>	<i>Total</i>
	<i>KD</i>	<i>KD</i>	<i>KD</i>	<i>KD</i>
Cost				
At 1 October 2012	635,136,964	212,876	60,547	635,410,387
Additions	54,728,372	-	2,297	54,730,669
Disposal	(50,882,062)	-	-	(50,882,062)
Foreign currency adjustment	9,826,946	3,293	937	9,831,176
At 30 June 2013	648,810,220	216,169	63,781	649,090,170
Depreciation and impairment				
At 1 October 2012	126,839,932	94,873	49,005	126,983,810
Depreciation charge for the period	18,889,538	30,586	5,290	18,925,414
Disposal	(23,759,562)	-	-	(23,759,562)
Impairment loss	2,128,526	-	-	2,128,526
Foreign currency adjustment	2,154,605	1,737	808	2,157,150
At 30 June 2013	126,253,039	127,196	55,103	126,435,338
Net carrying amount				
At 30 June 2013	522,557,181	88,973	8,678	522,654,832
At 30 September 2012	508,297,032	118,003	11,542	508,426,577
At 30 June 2012	520,118,568	127,698	12,294	520,258,560

Aircraft with carrying value of KD 497,939,087 (30 September 2012: KD 466,610,993, 30 June 2012: KD 473,494,255) are under finance lease arrangements and are mortgaged against the financing facilities and registered in the name of the lenders (Note 8).

ALAFCO Aviation Lease and Finance Company K.S.C. (Closed)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

At 30 June 2013

5 CAPITAL ADVANCES

	30 June	<i>(Audited)</i> 30 September	30 June
	2013	2012	2012
	KD	KD	KD
At 1 October	16,436,729	15,445,984	15,445,984
Additions	6,595,050	6,170,455	6,149,605
Capital advances refunded on cancellation of aircraft purchase agreements	(2,315,442)	(3,227,140)	-
Capital advances refundable on cancellation of aircraft purchase agreements (Note 9)	85,650	(2,266,479)	(3,300,295)
Foreign currency adjustment	254,312	313,909	260,657
	<u>21,056,299</u>	<u>16,436,729</u>	<u>18,555,951</u>

Capital advances represent progress payments made towards the purchase of aircraft and engines. The commitments in this respect are disclosed in Note 10.

6 CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the interim condensed consolidated statement of cash flows include the following statement of financial position amounts:

	30 June	<i>(Audited)</i> 30 September	30 June
	2013	2012	2012
	KD	KD	KD
Cash and balances with financial institutions	1,430,495	2,843,655	1,860,171
Short-term murabahas	51,383,012	41,031,796	34,615,901
Cash and balances with financial institutions and short term murabahas	52,813,507	43,875,451	36,476,072
Less: blocked bank account (Note 8)	-	(901,621)	(898,541)
Cash and cash equivalents	<u>52,813,507</u>	<u>42,973,830</u>	<u>35,577,531</u>

In accordance with Islamic Sharia'a, no profit is receivable on cash and balances with financial institutions.

Short-term murabahas represent short-term deals in international commodity transactions which earn a profit rate of 2.5% (30 September 2012: 2.5%, 30 June 2012: 2.8%).

Blocked bank account represents cash and bank balances with financial institutions which are blocked against the financing facilities obtained (Note 8).

7 SHARE CAPITAL AND DIVIDENDS

The authorised, issued and fully paid share capital as at 30 June 2013 comprises 779,771,570 ordinary shares (30 September 2012: 779,771,570 ordinary shares, 30 June 2012: 779,771,570 ordinary shares) of 100 fils each. This consists of 547,500,000 ordinary shares (30 September 2012: 547,500,000 ordinary shares, 30 June 2012: 547,500,000 ordinary shares) which are fully paid in cash and 232,271,570 ordinary shares (30 September 2012: 232,271,570 ordinary shares, 30 June 2012: 232,271,570 ordinary shares) issued as bonus shares.

ALAFCO Aviation Lease and Finance Company K.S.C. (Closed)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

At 30 June 2013

7 SHARE CAPITAL AND DIVIDENDS (continued)

The Annual General Assembly held on 17 January 2013 approved cash dividend of 5% (30 September 2011: 10%) of par value of each share 5 fils per share (30 September 2011: 10 fils per share) amounting to KD 3,898,858 (30 September 2011: KD 7,797,716).

8 DUE TO FINANCIAL INSTITUTIONS

	<i>30 June</i>	<i>(Audited)</i> <i>30 September</i>	<i>30 June</i>
	<i>2013</i>	<i>2012</i>	<i>2012</i>
	<i>KD</i>	<i>KD</i>	<i>KD</i>
Balance due to financial institutions – financing lease facilities	<u>367,946,250</u>	<u>353,173,068</u>	<u>359,764,696</u>

All the above financing lease facilities are secured over respective aircraft (Note 4) and are denominated in US Dollars.

9 GAIN ON CANCELLATION OF AIRCRAFT PURCHASE AGREEMENTS

During the nine months period ended 30 June 2013, the parent company entered into an agreement for sale of 'slots for purchase' of four aircraft which resulted in a gain of KD 7,119,167 recorded in the interim condensed consolidated statement of income. The sale proceeds receivable in relation to the sale of slots are included in 'receivables' in the interim condensed consolidated statement of financial position as at the reporting date. The related refundable capital advances for the aircraft amounting to KD 2,225,106 have been included in 'receivables' in the interim condensed consolidated statement of financial position as at the reporting date (Note 5).

During the nine months period ended 30 June 2012, the parent company entered into agreements for the cancellation of purchase and subsequent lease of six aircraft, which resulted in a gain of KD 13,286,441.

10 CAPITAL COMMITMENTS

Potential commitments in respect of purchase of aircraft and engines amount to KD 1,426,894,968 (30 September 2012: KD 1,317,800,821, 30 June 2012: KD 1,362,303,874) (Note 5).

11 RELATED PARTY TRANSACTIONS

Related parties represent the ultimate parent company, major shareholders, directors and key management personnel of the parent company, and entities controlled, jointly controlled, or significantly influenced by such parties. Pricing policies and terms of these transactions are approved by the parent company's management.

Significant transactions with related parties included in the interim condensed consolidated financial information are as follows:

Interim condensed consolidated statement of income:

	<i>Three months ended</i>		<i>Nine months ended</i>	
	<i>30 June</i>		<i>30 June</i>	
	<i>2013</i>	<i>2012</i>	<i>2013</i>	<i>2012</i>
	<i>KD</i>	<i>KD</i>	<i>KD</i>	<i>KD</i>
Murabaha income	369,307	209,565	998,065	645,027
Consultancy and service income	41,608	44,826	127,806	170,972
<i>Key management compensation:</i>				
Salaries and other short term benefits	34,511	216,130	500,142	665,336

ALAFCO Aviation Lease and Finance Company K.S.C. (Closed)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

At 30 June 2013

11 RELATED PARTY TRANSACTIONS (continued)

Interim condensed consolidated statement of financial position:

	<i>Ultimate parent company</i>	<i>Other related parties</i>	30 June 2013	<i>(Audited)</i> 30 September 2012	30 June 2012
	<i>KD</i>	<i>KD</i>	KD	<i>KD</i>	<i>KD</i>
Receivables	-	117,705	117,705	76,280	-
Cash and balances with financial institutions and short term murabahas	1,429,749	51,383,012	52,812,761	42,973,096	35,576,798

12 SEGMENT INFORMATION

The group is engaged primarily in only one business segment, aircraft leasing segment. However, for management purposes, the group is organised into five geographical segments.

For the nine months ended 30 June 2013:

	<i>Middle East</i>	<i>Asia</i>	<i>Europe</i>	<i>USA</i>	<i>Africa</i>	<i>Total</i>
	<i>KD</i>	<i>KD</i>	<i>KD</i>	<i>KD</i>	<i>KD</i>	<i>KD</i>
Segment revenue	19,768,506	14,398,593	10,216,517	2,502,939	988,666	47,875,221
Segment results	12,024,470	2,296,893	2,523,442	337,314	727,306	17,909,425
Total assets	220,828,561	189,932,222	135,363,365	38,641,065	34,695,647	619,460,860
Total liabilities	31,711,657	17,777,201	262,528,007	123,237,273	5,198,027	440,452,165
Other segmental information:						
Depreciation and impairment	5,824,530	8,009,295	5,670,593	398,668	1,150,854	21,053,940
Capital expenditure	317	-	-	-	-	317

For the nine months ended 30 June 2012:

	<i>Middle East</i>	<i>Asia</i>	<i>Europe</i>	<i>USA</i>	<i>Africa</i>	<i>Total</i>
	<i>KD</i>	<i>KD</i>	<i>KD</i>	<i>KD</i>	<i>KD</i>	<i>KD</i>
Segment revenue	25,315,947	15,417,260	10,071,157	970,431	3,079,701	54,854,496
Segment results	16,757,898	3,641,924	1,295,352	310,718	1,264,651	23,270,543
Total assets	206,293,328	160,223,874	149,152,623	17,800,718	43,050,928	576,521,471
Total liabilities	24,816,551	17,945,869	309,409,315	60,843,910	4,227,374	417,243,019
Other segmental information:						
Depreciation and impairment	6,106,773	7,130,693	5,954,404	392,748	1,133,764	20,718,382
Capital expenditure	311	-	-	-	-	311